

Existing Revenue Sources to Address Increased Seawall Costs (NO NEW TAXES ARE BEING SOUGHT)

Source	Description	2016 (\$000)	2017 (\$000)	Total (\$000)
Commercial Parking Tax - Bonded	20-year debt to be repaid by unprogrammed revenues generated from current parking tax. Funds otherwise available in the future for large capital projects, such as streetcars and bridge replacements. (Annual debt service = \$3.6 M.)	\$25.0	\$20.0	\$45.0
REET (Real Estate Excise Tax)	Local real estate market has generated strong REET revenues. Cash resource otherwise available to support additional road maintenance and system enhancements.	\$13.1	\$10.0	\$23.1
Waterfront Parking Revenue	Cash resource generated from additional parking available during construction, due to changes in overall project schedule.	\$0.7	\$1.4	\$2.1
Waterway Fund	Fee revenue generated from waterway use permits, dedicated to improving commerce and navigation	\$0.8	\$0.0	\$0.8
Total		\$39.6	\$31.4	\$71.0